

UPPER MAKEFIELD TOWNSHIP

Financial Advisory Committee Meeting

December 10, 2014

The December 10, 2014 public meeting of the Upper Makefield Township Financial Advisory Committee was convened at 7:00 p.m. In attendance were the following: Chair Laurie Hosie, Vice Chair Steven Markin, Secretary Kevin Mealey, Member Richard Krollman, Member Bob Needle, Supervisor/Liaison Larry Breeden, Interim Township Manager David Nyman, Assistant Township Manager Judy Caporiccio, and Healthcare Ad Hoc Member Tom Kegelman. Healthcare Ad Hoc Member Brian Bark was not present.

I. Call to Order

The meeting was called to order by Chair Laurie Hosie at 7:00 pm.

II. Approval of the Minutes of November 19, 2014

A motion was made by Ms. Hosie and was seconded by Mr. Markin to approve the meeting minutes of November 19, 2014. Motion carried by a unanimous vote.

III. Healthcare

The FAC's stance is that UMT health benefits should be considered in relation to an employee's total reward package, requiring a comprehensive review by a qualified benefits consultant. Multiple health plans should be offered reflecting three levels of benefits including both a buy-up and savings component. An opt-out option whereby premium savings could be shared with employees was discussed, as well as the financial implications for the township regarding the upcoming Cadillac Plan tax. HMO vs. PPO coverage for non-union employees was also considered. The FAC plans to codify its recommendations in a document, circulate it among all members, including ad hoc members, and discuss the document at its January 2015 meeting.

IV. Personnel Policy Review Strategy

The FAC discussed the voluminous task of reviewing and updating the UMT Personnel Policy document. It was decided that the document should be divided into sections and each section's review would be led by one FAC member. As the review process nears conclusion, the FAC believes it will be important to have the township solicitor Mary Eberle review the entire document, and identify areas requiring the review of the township's labor counsel.

V. Other Business--Open Space Financing Review Strategy

The Board of Supervisors tasked the FAC with reviewing the existing open space financing. The FAC members all agreed that the current financial climate is appropriate for refinancing the open space bond and credit line. A motion to recommend the BOS engage bond counsel to pursue financing options was made by Mr. Markin and seconded by Mr. Needle. The motion was unanimously approved. FAC members are available for additional input to the BOS should this be required.

VI. Board Liaison Report

Mr. Breeden articulated his views on changing the budget development process for next year.

VII. Public Comment

There was no public comment.

VIII. Adjournment

A motion was made by Ms. Hosie and was seconded by Mr. Krollman to adjourn the meeting at 8:15 pm.

Approved: February 11, 2015