

2017 - FINANCIAL STATEMENT - 2017
Auditor's 2017 Report for Upper Makefield Township
Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2017

Cash Receipts	
Real Estate Taxes	\$ 1,817,729
Real Estate Transfer Taxes	626,297
Earned Income Taxes	4,159,663
Cable franchise fees	256,169
Licenses and Permits	31,670
Fines and Forfeits	22,780
Interest	1,500,526
Intergovernmental Revenues	653,782
Charges for Services	1,216,188
Other Financing Sources	<u>754,912</u>
Total Cash Receipts	<u>11,039,716</u>
Cash Disbursements	
General Government	970,831
Public Safety	2,945,413
Public Works - Highway and Streets	1,056,755
Public Works - Water & Sewer System	755,860
Culture & Recreation	216,964
Community Development	20,687
Debt Service	2,045,038
Miscellaneous Expenditures	1,412,964
Other Financing Uses	<u>194,685</u>
Total Cash Disbursements	<u>9,619,197</u>
Receipts in Excess of Disbursements	1,420,519
Increase in Escrow Deposits	54,016
Increase in Current Liabilities	3,865
Cash and Investments - January 1, 2017	<u>19,905,814</u>
Cash and Investments - December 31, 2017	<u>\$ 21,384,214</u>
Consisting of:	
General Fund	\$ 3,131,925
Special Revenue Funds	3,423,775
Capital Projects Funds	1,622,392
Debt Service Fund	103,982
Enterprise Funds	1,048,675
Trust & Agency Funds	<u>12,053,465</u>
	<u>\$ 21,384,214</u>
Taxable Assessed Valuation of Township	<u>\$ 237,419,530</u>
Net Debt	<u>\$ 9,355,815</u>

Published in accordance with Section 547 P.L. 1481 567.

The above combined statement of Cash Receipts and Disbursements and summary activity of the General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Fund, Enterprise Funds, Trust and Agency Funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Maillie LLP, Certified Public Accountants, Oaks, PA. The auditor's report is available at the Township's office for Public Inspection.