LEGAL NOTICE

Notice is hereby given that the Upper Makefield Township Board of Supervisors will hold a public hearing on November 7, 2018 at 7:30 p.m., at the Upper Makefield Township Administrative Offices at 1076 Eagle Road, Newtown, Pennsylvania, 18940 for the purpose of receiving public comment and considering adoption of an ordinance amending the Upper Makefield Township Code of Ordinances to Chapter 1, Part 6 to add a new section 4.05 which creates a DROP program for police officers. All interested persons are invited to attend. Copies of the full text of the proposed ordinance are available at the Township offices, the Bucks County Law Library, and the offices of this newspaper during normal business hours. A summary of the ordinance is set forth below.

SUMMARY OF ORDINANCE

AN ORDINANCE OF THE TOWNSHIP OF UPPER MAKEFIELD, BUCKS COUNTY, AMENDING ITS CODE OF ORDINANCES, CHAPTER 1, PART 6, POLICE PENSION, TO IMPLEMENT CHANGES REQUIRED AS THE RESULT OF COLLECTIVE BARGAINING.

The ordinance creates a new section, Chapter 1, Part 6, in the township code of ordinances which establishes a Deferred Retirement Option Plan (DROP) for township police officers. The officers may elect to enroll in the DROP plan at least 60 days prior to participation, and the final termination date may be no more than 36 months from the date of participation. The ordinance sets forth the method of calculating the pension benefit to be deposited into the DROP account and provides that, after the date of participation, the officer's pension benefit can only increase by the cost of living adjustment. Non-pension contract benefits will continue to accrue, except for pension benefits and buyback of qualifying accrued but unused leave time. Within 30 days of the dated of final termination, the amount in the officer's DROP account shall be transferred to him or her. The ordinance sets forth the options in the event of the death or disability of an officer in the DROP program. In the event of a conviction of a crime related to public office or public employment, the officer is entitled to contributions he or she made to the pension fund. The DROP program will be effective on January 1, 2019, and the ordinance will be effective five days after adoption.

UPPER MAKEFIELD TOWNSHIP BOARD OF SUPERVISORS Mary C. Eberle, Solicitor 1076 Eagle Road Newtown, PA 18940