

2018 - FINANCIAL STATEMENT - 2018
Auditor's 2018 Report for Upper Makefield Township
Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2018

Cash Receipts

Real Estate Taxes	\$ 1,818,872
Real Estate Transfer Taxes	862,158
Earned Income Taxes	4,370,838
Cable franchise fees	214,445
Licenses and Permits	31,115
Fines and Forfeits	27,796
Interest	295,473
Intergovernmental Revenues	702,058
Charges for Services	1,320,548
Other Financing Sources	<u>1,092,502</u>
Total Cash Receipts	<u>10,735,805</u>

Cash Disbursements

General Government	987,028
Public Safety	3,224,727
Public Works - Highway and Streets	1,794,483
Public Works - Water & Sewer System	658,769
Culture & Recreation	205,449
Community Development	32,666
Debt Service	2,034,396
Miscellaneous Expenditures	2,421,343
Other Financing Uses	<u>505,520</u>
Total Cash Disbursements	<u>11,864,381</u>

Receipts in Excess of Disbursements	(1,128,576)
Decrease in Escrow Deposits	(67,855)
Decrease in Current Liabilities	(842)
Cash and Investments - January 1, 2018	<u>21,384,214</u>

Cash and Investments - December 31, 2018	<u>\$ 20,186,941</u>
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Consisting of:

General Fund	\$ 3,217,205
Special Revenue Funds	3,072,772
Capital Projects Funds	1,320,132
Debt Service Fund	88,546
Enterprise Funds	1,116,840
Trust & Agency Funds	<u>11,371,446</u>
	<u>\$ 20,186,941</u>

Taxable Assessed Valuation of Township	<u>\$ 240,319,430</u>
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Net Debt	<u>\$ 7,559,639</u>
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Published in accordance with Section 547 P.L. 1481 567.

The above combined statement of Cash Receipts and Disbursements and summary activity of the General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Fund, Enterprise Funds, Trust and Agency Funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Maillie LLP, Certified Public Accountants, Oaks, PA. The auditor's report is available at the Township's office for Public Inspection.