

2020 - FINANCIAL STATEMENT - 2020
Auditor's 2020 Report for Upper Makefield Township
Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2020

Cash Receipts

Real Estate Taxes	\$ 1,855,945
Real Estate Transfer Taxes	636,654
Earned Income Taxes	4,226,652
Licenses and Permits	253,616
Fines and Forfeits	20,395
Interest	1,723,298
Intergovernmental Revenues	679,388
Charges for Services	1,438,149
Other Financing Sources	<u>1,531,101</u>
 Total Cash Receipts	 <u>12,365,198</u>

Cash Disbursements

General Government	1,391,499
Public Safety	3,232,868
Public Works - Highways and Streets	1,192,543
Public Works - Water & Sewer System	894,421
Culture & Recreation	49,435
Community Development	92,272
Debt Service	1,773,030
Miscellaneous Expenditures	1,905,131
Other Financing Uses	<u>663,370</u>
 Total Cash Disbursements	 <u>11,194,569</u>

Receipts in Excess of Disbursements

1,170,629

Decrease in Escrow Deposits

(132,496)

Increase in Current Liabilities

2,541

Cash and Investments - January 1, 2020

21,880,886

Cash and Investments - December 31, 2020

\$ 22,921,560

Consisting of:

General Fund	\$ 2,589,778
Special Revenue Funds	3,291,613
Capital Projects Funds	748,313
Debt Service Fund	40,669
Enterprise Funds	1,535,152
Trust & Agency Funds	<u>14,716,035</u>
	 <u>\$ 22,921,560</u>

Taxable Assessed Valuation of Township

\$ 245,503,660

Net Debt

\$ 4,197,287

Published in accordance with Section 547 P.L. 1481 567.

The above combined statement of Cash Receipts and Disbursements and summary activity of the General fund Special Revenue funds, Capital Projects funds, Debt Service fund, Enterprise funds, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditor's report is available at the Township's office for Public Inspection.