## 2022 - FINANCIAL STATEMENT - 2022

## Auditor's 2022 Report for Upper Makefield Township Concise Financial Statements For the Year Ended December 31, 2022

## **Concise Balance Sheet**

Concise Datance Sneet		
Assets		
Cash	\$	23,786,160
	\$	23,786,160
Liabilities and Fund Balances	*=	25,700,100
Current Liabilities	Φ	10.200
	\$	10,309
Fund Balances	-	23,775,851
	\$	23,786,160
Concise Statement of Revenues and Expenditures		
Fund Balance - January 1, 2022	\$	24,430,617
Revenues		
Real Estate Taxes	\$	1,764,401
Real Estate Transfer Taxes		885,626
Earned Income Taxes		5,433,120
Licenses and Permits		251,773
Fines and Forfeits		21,398
Interest		428,988
Intergovernmental Revenues		1,173,953
Charges for Services		
		1,425,932
Other Financing Sources		1,979,670
Total Revenues	_	13,364,861
Expenditures		
General Government		996,132
Public Safety		3,723,188
Public Works - Highways and Streets		
		1,436,143
Public Works - Water & Sewer System		816,843
Culture & Recreation		92,288
Community Development		74,620
Debt Service		1,299,061
Miscellaneous Expenditures		4,446,748
Other Financing Uses	_	1,134,604
m . In		
Total Expenditures	_	14,019,627
Excess/(Deficit) of Revenues over Expenditures		(654,766)
Fund Balance - December 31, 2022	==	23,775,851
Taxable Assessed Valuation of Township	\$_	246,436,910
N. D. L.	_	
Net Debt	\$_	1,574,933

Published in accordance with Section 547 P.L. 1481 567.

The above concise financial statement of the General fund, Special Revenue funds, Capital Projects funds, Debt Service fund, Enterprise funds, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditors' report is available at the Township's office for Public Inspection.