

**2023 - FINANCIAL STATEMENT - 2023**  
Auditor's 2023 Report for Upper Makefield Township  
Concise Financial Statements  
For the Year Ended December 31, 2023

**Concise Balance Sheet**

<b>Assets</b>	
Cash	\$ <u>25,136,383</u>
	\$ <u><u>25,136,383</u></u>
<b>Liabilities and Fund Balances</b>	
Current Liabilities	\$ 9,969
Fund Balances	<u>25,126,414</u>
	\$ <u><u>25,136,383</u></u>

**Concise Statement of Revenues and Expenditures**

Fund Balance - January 1, 2023	\$ 23,775,851
<b>Revenues</b>	
Real Estate Taxes	\$ 1,583,752
Real Estate Transfer Taxes	677,276
Earned Income Taxes	5,439,828
Licenses and Permits	249,730
Fines and Forfeits	23,085
Interest	1,851,826
Intergovernmental Revenues	773,288
Charges for Services	1,540,455
Other Financing Sources	<u>1,784,711</u>
Total Revenues	<u>13,923,951</u>
<b>Expenditures</b>	
General Government	1,156,884
Public Safety	4,344,867
Public Works - Highways and Streets	1,813,338
Public Works - Water & Sewer System	791,936
Culture & Recreation	103,221
Community Development	33,674
Debt Service	1,027,821
Miscellaneous Expenditures	2,322,027
Other Financing Uses	<u>979,620</u>
Total Expenditures	<u>12,573,388</u>
<b>Excess/(Deficit) of Revenues over Expenditures</b>	1,350,563
Fund Balance - December 31, 2023	<u><u>25,126,414</u></u>
Taxable Assessed Valuation of Township	\$ <u><u>248,412,780</u></u>
Net Debt	\$ <u><u>583,757</u></u>

Published in accordance with Section 547 P.L. 1481 567.

The above concise financial statement of the General fund, Special Revenue funds, Capital Projects funds, Debt Service fund, Enterprise funds, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditors' report is available at the Township's office for Public Inspection.