

2019 - FINANCIAL STATEMENT - 2019
Auditor's 2019 Report for Upper Makefield Township
Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2019

Cash Receipts

Real Estate Taxes	\$ 1,862,538
Real Estate Transfer Taxes	704,877
Earned Income Taxes	4,456,569
Licenses and Permits	261,505
Fines and Forfeits	25,671
Interest	2,040,077
Intergovernmental Revenues	843,879
Charges for Services	1,431,320
Other Financing Sources	<u>1,269,073</u>

Total Cash Receipts 12,895,509

Cash Disbursements

General Government	932,496
Public Safety	3,187,710
Public Works - Highways and Streets	1,418,910
Public Works - Water & Sewer System	673,820
Culture & Recreation	266,763
Community Development	88,008
Debt Service	1,907,304
Miscellaneous Expenditures	1,711,111
Other Financing Uses	<u>873,456</u>

Total Cash Disbursements 11,059,578

Receipts in Excess of Disbursements 1,835,931

Decrease in Escrow Deposits (142,737)

Increase in Current Liabilities 751

Cash and Investments - January 1, 2019 20,186,941

Cash and Investments - December 31, 2019 \$ 21,880,886

Consisting of:

General Fund	\$ 2,918,776
Special Revenue Funds	3,103,677
Capital Projects Funds	1,218,129
Debt Service Fund	83,976
Enterprise Funds	1,373,291
Trust & Agency Funds	<u>13,183,037</u>

\$ 21,880,886

Taxable Assessed Valuation of Township \$ 244,595,570

Net Debt \$ 5,843,463

Published in accordance with Section 547 P.L. 1481 567.

The above combined statement of Cash Receipts and Disbursements and summary activity of the General fund Special Revenue funds, Capital Projects funds, Debt Service fund, Enterprise funds, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditor's report is available at the Township's office for Public Inspection.