

# UPPER MAKEFIELD TOWNSHIP

## *Investment Advisory Committee Meeting*

November 12, 2020

The November 12, 2020 public meeting of the Upper Makefield Township Investment Advisory Committee was called to order by Chair Neil Werberig at 3:33 p.m. In attendance were Chair Neil Werberig, Township Manager David R. Nyman, Assistant Township Manager Judy Caporiccio, Sergeant Patrick Durkin, Finance Officer Sandy Wenitsky, and Financial Investment Advisors Mike Courtney and Bruce Besecker. Vice Chair Nate Semmel, Member Ben Weldon and Supervisor/Liaison Tom Cino participated by telephone.

### **I. Call to Order**

The meeting was called to order by Chair Neil Werberig at 3:30 p.m.

### **II. Approval of Minutes – August 6, 2020**

A motion was made by Sgt. Durkin and was seconded by Ms. Wenitsky to approve the meeting minutes of August 6, 2020. Motion carried by unanimous vote.

### **III. Investment Advisor Report**

Mr. Courtney and Mr. Besecker provided highlights of the Executive Summary, reviewed Market Returns and provided a cash flow and investment summary for Pension Plans.

### **IV. Other Business**

There was no other business.

### **V. Public Comment**

There was no public comment.

### **VI. Next Meeting Date**

The next quarterly meeting was tentatively scheduled for February 18, 2021 at 3:30 p.m.

### **VII. Adjournment**

The meeting was adjourned at 3:48 p.m.

Approved: February 18, 2021

