

2021 - FINANCIAL STATEMENT - 2021
Auditor's 2021 Report for Upper Makefield Township
Concise Financial Statements
For the Year Ended December 31, 2021

Concise Balance Sheet

Assets	
Cash	\$ 24,441,960
	<u>\$ 24,441,960</u>
Liabilities and Fund Balances	
Current Liabilities	\$ 11,343
Long Term Liabilities	-
Fund Balances	<u>24,430,617</u>
	<u>\$ 24,441,960</u>

Concise Statement of Revenues and Expenditures

Fund Balance - January 1, 2021	\$ 22,183,035
Revenues	
Real Estate Taxes	\$ 1,869,507
Real Estate Transfer Taxes	942,421
Earned Income Taxes	4,723,659
Licenses and Permits	250,321
Fines and Forfeits	22,057
Interest	1,307,234
Intergovernmental Revenues	1,095,733
Charges for Services	1,503,563
Other Financing Sources	<u>2,358,727</u>
Total Revenues	<u>14,073,222</u>
Expenditures	
General Government	945,214
Public Safety	3,516,485
Public Works - Highways and Streets	1,284,375
Public Works - Water & Sewer System	764,431
Culture & Recreation	62,953
Community Development	101,136
Debt Service	1,478,584
Miscellaneous Expenditures	2,534,977
Other Financing Uses	<u>1,137,485</u>
Total Expenditures	<u>11,825,640</u>
Excess/(Deficit) of Revenues over Expenditures	2,247,582
Fund Balance - December 31, 2021	<u>24,430,617</u>
Taxable Assessed Valuation of Township	<u>\$ 245,636,880</u>
Net Debt	<u>\$ 2,811,111</u>

Published in accordance with Section 547 P.L. 1481 567.

The above concise financial statement of the General fund, Special Revenue funds, Capital Projects funds, Debt Service fund, Enterprise funds, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditor's report is available at the Township's office for Public Inspection.