

2025 - FINANCIAL STATEMENT - 2025
Auditor's 2025 Report for Upper Makefield Township
Concise Financial Statements
For the Year Ended December 31, 2025

Concise Balance Sheet

Assets		
Cash	\$	<u>26,982,960</u>
		<u>\$ 26,982,960</u>
Liabilities and Fund Balances		
Fund Balances	\$	<u>26,982,960</u>
		<u>\$ 26,982,960</u>

Concise Statement of Revenues and Expenditures

Fund Balance - January 1, 2025	\$	25,458,355
Revenues		
Real Estate Taxes	\$	1,591,546
Real Estate Transfer Taxes		869,972
Earned Income Taxes		5,251,730
Licenses and Permits		288,757
Fines and Forfeits		27,978
Interest		2,212,826
Intergovernmental Revenues		768,539
Charges for Services		1,972,331
Other Financing Sources		<u>2,129,617</u>
Total Revenues		<u>15,113,296</u>
Expenditures		
General Government		1,649,871
Public Safety		4,838,381
Public Works - Highways and Streets		1,446,172
Public Works - Water & Sewer System		1,144,099
Culture & Recreation		398,633
Community Development		5,000
Debt Service		122,820
Miscellaneous Expenditures		2,630,455
Other Financing Uses		<u>1,353,260</u>
Total Expenditures		<u>13,588,691</u>
Excess/(Deficit) of Revenues over Expenditures		1,524,605
Fund Balance - December 31, 2025		<u>26,982,960</u>
Taxable Assessed Valuation of Township	\$	<u>248,490,560</u>
Net Debt	\$	<u>0</u>

Published in accordance with Section 547 P.L. 1481 567.

The above concise financial statement of the General fund, Special Revenue funds, Capital Projects funds, Debt Service fund, Enterprise funds, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Township by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditors' report is available at the Township's office for Public Inspection.